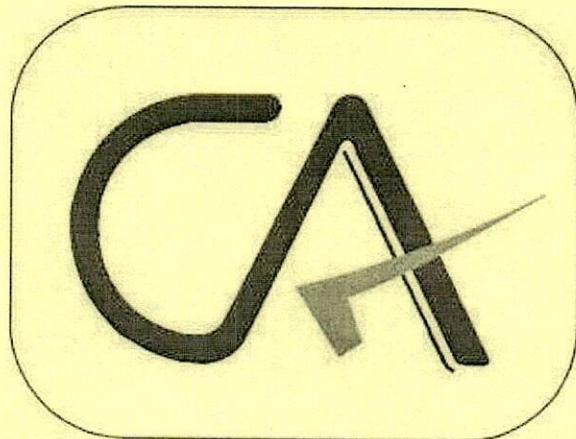


**DISTRICT MINERALS FOUNDATION TRUST
(RAMGARH)**

**INTERNAL AUDIT REPORT
FOR THE
Financial Year 2022-23**



AUDITOR

J N GUPTA & CO

Chartered Accountants

First Floor, Modi Complex, Nehru Road, Chatti Bazar,
Ramgarh-829122
Contact No. 8709902822, 9031583615
Email: casandeepkhandelwal@gmail.com

J N GUPTA & CO

Chartered Accountants

First Floor, Modi Complex, Nehru Road, Chatti Bazar,
Ramgarh-829122
Contact No. 8709902822, 9031583615
Email: casanddeepkhandelwal@gmail.com



INDEPENDENT AUDITOR'S REPORT

REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS

We have audited the accompanying financial statement of **DISTRICT MINERALS FOUNDATION TRUST** at the Ramgarh, Jharkhand. This Financial statement comprises the Balance Sheet as at 31st March,2023, the Income & Expenditure Account and the Receipts & Payments Account for the year then ended, and a summary of the significant accounting policies.

MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The management of District Office is responsible for the preparation of these consolidated financial statements that give a true and fair view of the financial Position, financial performance of the Fund , of the District office in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the preparation of the Act for safeguarding the assets of the district office and for preventing and detecting frauds and other irregularities'; selection and application of appropriate accounting policies ; making judgments and estimates that are reasonable and prudent ; and design , implementation and maintenance of adequate internal financial control, that accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement ,whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these consolidated financial statements based on our audit .we have taken into account the provisions of the ACT, the accounting and auditing standards and matter which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on auditing specified by the ICAI. Those standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material misstatement.



An audit involves performing procedure to obtain audit evidence about the amounts and the disclosure in the financial statement .The procedure selected depend on the auditor's judgment ,including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the District office preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an whether the district office has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the District office, as well as evaluating the overall presentation of the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and in conformity with the accounting principles generally accepted in India, of the state of affairs of the agency as at 31st March,2023, and its excess of expenditure over income for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

We report that ;

- a) We have sought and obtained the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) Except for the effects of the matter described in the Management letter, in our opinion, proper books of account as required by law have been kept by the District office so far as it appears from our examination of those books
- c) The Balance Sheet, the statement of Income & Expenditure and the statement of Receipts & Payment dealt with by this Report are in agreement with the book of account.
- d) Except for the effects of the matter described in the Management letter, in our opinion, the aforesaid financial statements comply with the Accounting Standards.

For, J.N. GUPTA & CO.

Chartered Accountants

Firm Reg No. 006569c

Rimmi Agarwal
(Rimmi Agarwal)

Partner

Membership No. – 437055

UDIN - 24437055BKDBNH9955



Place: Ramgarh

Date: 07.05.2024

J N GUPTA & CO

Chartered Accountants

First Floor, Modi Complex, Nehru Road, Chatti Bazar,
Ramgarh-829122
Contact No. 8709902822, 9031583615
Email: casandeepkhandelwal@gmail.com



MANAGEMENT LETTER

The Deputy Development Commissioner cum Secretary

DMFT

RAMGARH, DISTRICT

In connection with our audit of financial statements of **District Mineral Foundation trust** administered by the said DMFT for the year ended 31st March 23

Observations noted during the course of audit examination in the following areas;

1. Status of compliance of audit observations pertaining to previous audit period

Scheme	Audit Observation	Action taken by DMFT	Auditor's comments
--------	-------------------	----------------------	--------------------

District			
	N/A	NO	N/A
DMFT			

2. Matter arising current year and having significant impact on the financial statements of the schemes and /or DMFT;

Scheme	Audit observation	Status of the issue (critical/Moderate/Negligible)	Auditor's recommendation for resolution
--------	-------------------	---	---

District			
DMFT	Balance confirmation from bank are not provided to audit	Moderate	

Agency



	Balance confirmation from Bank are not provided to audit	Moderate	Bank balance confirmation certificate from bank should be produced before us

3. Specific comments with respect to compliance of specific guidelines issued to the DMFT by the Department ;

Date of issue of instruction(s)	Dept. letter No.	Status of compliance by DMFT	Auditors suggestions/comments
	Nil		

4. Status of maintenance of program books and records

Books of Account have been maintained adhering to the guideline.

The matters contained in this Management letter are intended solely for the information of DISTRICT MINERALS FOUNDATION TRUST, RAMGARH, for such timely consideration and action as the department may deem appropriate.

They have been considered by us in formulating the audit opinion expressed on the project Financial statement in our audit report.

We wish to take this opportunity to thank the department for the courtesies and cooperation extended to our auditors.

For, J.N. GUPTA & CO.
Chartered Accountants
Firm Reg No. 006569c

Rimmi Agarwal
(Rimmi Agarwal)
Partner
Membership No. – 437055



Date : 07.05.2024
Place : Ramgarh

DISTRICT MINERAL FOUNDATION TRUST, RAMGARH (F.Y-22-23)

NOTES ON ACCOUNTS ON FINANCIAL STATEMENT

SCHEDULE "A"

- 1) Books of accounts maintained under single entry system. In our opinion endeavor should be made to convert the method of accounting from single entry **to double entry system of accounting**.
- 2) **No** amount has been invested in form of fixed Deposit.
- 3) Contingent liability, if any, has **not been disclosed** separately by the management.

S.NO	OBSERVATION POINTED BY US	CLARIFICATION PROVIDED TO US
4	In DISTRICT ANIMAL HUSBANDRY OFFICE, TDS deducted Rs. 6600 in Financial Year 2020-21 still not deposited and return also not filled, Penalty for deducting but not depositing the TDS is 1.5% per month and penalty for not filling TDS return is 200 per day.	Due to deduction of certain charges by bank, there is only 5831.50/- Rs left in bank account. Further that deducted amount is paid to deductee via cheque (No. 716502).
5	In DISTRICT SOCIAL WELFARE DEPARTMENT, a tender was allotted to SUNSHINE VENTURES for the supply of GROWTH MONITORING DEVICES (TENDER NO. 1061 & DATE 12/10/2022) Where both GST TDS AND INCOME TAX TDS are not deducted.	
6	In DRINKING WATER AND SANITATION DEPARTMENT, a tender for construction of 75000 liters capacity water tower at bazaar samiti, which was allotted to BRAJESH KUMAR but he was not eligible to qualify even technical round because AUDITED BALANCE SHEET OF LAST THREE YEARS WERE REQUIRED BUT HE PROVIDED UNAUDITED BALANCE SHEET so he was not eligible to qualify technical round still tender was allotted to him.	Provided audited balance sheet after completion of work for which it is required to qualify for technical round and provided for only last two years .
7	Salary paid by CIVIL SURGEON to Dr. Rahul Rs. 1,20,000 p/m, Dr. Raj Rs. 1,20,000 p/m , Dr. Renu Rs. 1,05,000 p/m, Dr. Kamleshwar Rs. 63000 p/m (Total salary paid per month Rs. 4,08,000) but TDS did not deducted by the department. Penalty for not deducting TDS is 1% per month of TDS amount and Penalty for deducting but not depositing the TDS is 1.5% per month.	
8	In RDSD HAZARIBAGH, Rs. 15,19,019 which is due for refund earlier than Financial Year 20-21 but still it is not refunded to DMFT RAMGARH, there is unutilization of resources and on the other hand loss of interest as DMFT maintain there balance in BANK OF INDIA SAVING ACCOUNT.	As information provided to us that refund is in process .



9

In CIVIL SURGEON, a tender for SUPPLY AND INSTALLATION OF MEDICAL EQUIPMENT FOR PATHOLOGY AND PAEDIATRIC (SNCU) which is allotted to **GALAXY AGENCY** which is required to be **completed within 1 month** from the date of work order i.e. 12/11/2022 but it is actually completed on 27/12/2022 and **did not submit any reason for delay** and the respective department also did **not take any action against it.**



Certificate in Respect of Non-Diversion of District Mineral Foundation
Trust, Ramgarh act by Chartered Accountant

This is to certify that while Auditing the District Account of District Mineral Foundation Trust, Ramgarh the funds have not been diverted to any other Programme /Scheme of the State or Central Government and have been used for the purpose for which they stand approved.



Deputy Development Commissioner
-cum-Member Secretary, DMFT, Ramgarh
(Signature of Member Secretary with seal)

Name in full:

Name of the District: Ramgarh

Telephone No:

Rimmi Agarwal
(Signature of Chartered Accountant with seal)

Name in full: Rimmi Agarwal

Membership No: 437055

Telephone No: 8709902822



Certificate in respect of Non-Embezzlement of District Mineral Foundation
Trust, Ramgarh by Chartered Accountant

This is to certify that while Auditing the District Account of **District Mineral Foundation Trust, Ramgarh**, the funds have not been embezzled by any person or Authorities.


Deputy Development Commissioner
cum Member Secretary DMFT Ramgarh
(Signature of Member Secretary with Seal)

Name in full:

Name of the District: Ramgarh

Telephone No:


Rimmi Agarwal
Signature of Chartered Accountant with seal

Name in full: Rimmi Agarwal

Membership No: 437055

Telephone No: 8709902822



UTILISATION CERTIFICATE
FOR THE YEAR 2022-23 UNDER DMFT, RAMGARH

District : Ramgarh
 State : Jharkhand

1) Unspent Balances for previous years (2021-22)
 under DMFT, Ramgarh
 Rs. 24175.49 lakh only

2) Opening fund in Transit Rs. 70.91 lakh only

3) Grant received during the Year 2022-23 under
 DMFT Ramgarh
 Rs. 19907.96 lakh only

Letter No. & Date	Rs. In Lakh
Grant in Aid	19907.96/-
Total	19907.86/-

4) Miscellaneous receipts & Other receipts (Bank
 Interest & other)
 Rs. 900.98 lakhs only

5) Total funds available (1+2+3+4)
 Rs. 45055.34 lakh

Certified that a sum of Rs. 19907.96 lakh only was received by the District Ramgarh as Grand in Aid during 2022-23 from the District Minerals Foundation Trust, Ramgarh.

Further a sum of Rs. 24175.49 lakh being unspent balance of the previous year 2021-22 was allowed to be brought forward for the utilisation during the current year 2022-23. The miscellaneous & other receipts (Bank interest & tender fees) of the District Minerals Foundation Trust, Ramgarh during the year 2022-23 was Rs. 900.98 lakh only.

It was also certified that out of the above mentioned total funds of Rs. 45055.34 lakh only a sum of Rs. 9457.55 lakh only has been utilized by the District Minerals Foundation Trust, Ramgarh.

It is further certified that the unspent balance of Rs.35469.54 lakh only and fund in transit of Rs. 128.25 lakh only remaining at the end of the year (31st March 2023) will be utilized for the programme during the next year.

Kinds of checks exercised

- 1) Cash BOOK
- 2) Ledger Book
- 3) Bank Pass Book
- 4) Other Supporting Documents

For, J N GUPTA & CO.
 Chartered Accountants

Rimmi Agarwal
 (RIMMI AGARWAL)

Partner

M. NO.- 437055

Place: Ramgarh

Date : 07.05.2024



DISTRICT MINERAL FOUNDATION TRUST, RAMGARH

DISTRICT-RAMGARH

BALANCE SHEET ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

CAPITAL FUND AND LIABILITIES	Current Year	Previous Year
1 Accumulated Fund		
Opening Balance	2,42,46,40,139.59	2,36,58,13,267.09
Add/ Balance Transferred From	1,13,51,39,511.67	5,88,26,872.50
Deduct Income & Expenditure Account + / -	-	-
Deduct Refund to DC	-	-
Closing Balance	3,55,97,79,651.26	2,42,46,40,139.59
2 Current Liabilities		
Any Other Liabilities	-	-
EMD (DMFT HQ)	-	-
EMD(DWSD Ramgarh)	-	-
Total (Rs.)	3,55,97,79,651.26	2,42,46,40,139.59
ASSETS & PROPERTIES	Current Year	Previous Year
1 Fixed Assets		
2 Closing Balance		
Cash at Bank	3,49,59,87,775.26	2,35,33,40,450.59
3 Unadjusted Advance		
EE.PHED DWSD, Ramgarh (Adv to VWSC)	5,08,46,410.00	6,40,88,230.00
EE.PHED SBM, Ramgarh (Adv to VWSC)	1,20,000.00	1,20,000.00
JIIDCO , Ranchi	-	-
4 Cheque in transit	1,28,25,466.00	70,91,459.00
(As per Annexure - "A")		
Total (Rs.)	3,55,97,79,651.26	2,42,46,40,139.59

Notes on Accounts & Significants Accounting
Policies as per Schedule "A"

Signed in terms of our separate
Report of even date.

For J N GUPTA & CO.
Chartered Accountants



Rimmi Agarwal
(RIMMI AGARWAL)

Proprietor

M.No.- 437055

UDIN - 24437055BKDBNH9955

Firm Reg No. 006569C

Place: Ramgarh

Date : 07.05.2024

DISTRICT MINERAL FOUNDATION TRUST, RAMGARH
DISTRICT-RAMGARH
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

EXPENDITURE	Amount (Rs.)	INCOME	Amount (Rs.)
To <u>Scheme expenses</u> (As per R&P A/c)	93,00,08,804.00	By <u>Allotment Received</u> (As per R&P A/c)	1,99,07,95,984.67
" <u>Administration exp.</u> (As per R&P A/c)	1,45,19,255.00	" <u>Interest</u> (As per R&P A/c)	4,49,38,358.00
" <u>Bank charges</u> (As per R&P A/c)	1,532.00	" <u>Other Receipts</u> (As per R&P A/c)	4,51,60,058.00
" <u>Refund to DC</u>			
" <u>Adjustment</u>	12,25,298.00		
" <u>Excess of income over exp. transferred to B/s</u>	1,13,51,39,511.67		
Total (Rs.)	2,08,08,94,400.67	Total (Rs.)	2,08,08,94,400.67

Notes on Accounts & Significants Accounting
Policies as per Schedule "A"

Signed in terms of our separate
Report of even date.

For J N GUPTA & CO.
Chartered Accountants



Rimmi Agarwal
(RIMMI AGARWAL)

Proprietor

M.No. 437055

UDIN - 24437055BKDBNH9955

Firm Reg No. 006569C

Place: Ramgarh

Date : 07.05.2024

DISTRICT MINERAL FOUNDATION TRUST, RAMGARH

DISTRICT-RAMGARH

CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

RECEIPTS		Amount (Rs.)	PAYMENTS		Amount (Rs.)
To	Opening Balance		By	Scheme expenses	
H.Q.	1,07,89,87,700.94		H.Q.	6,50,29,014.00	
Agencies	1,27,43,52,749.65	2,35,33,40,450.59	Agencies	86,49,79,790.00	93,00,08,804.00
"	Opening Advance		"	Adminstation exp.	
H.Q.			H.Q.	99,25,606.00	
Agencies	6,42,08,230.00	6,42,08,230.00	Agencies	45,93,649.00	1,45,19,255.00
	Op. Chq in Transit (Agencies)	70,91,459.00	"	Bank charges	
"	Allotment Received	1,99,07,95,984.67	H.Q.	1,532.00	1,532.00
	Interest		Agencies		
H.Q.	4,45,29,907.00		H.Q.		
Agencies	4,08,451.00	4,49,38,358.00	Agencies	12,25,298.00	12,25,298.00
"	Other Receipts		"	Closing Balance	
H.Q.	12,000.00		H.Q.	2,46,29,03,104.61	
Agencies	4,51,48,058.00	4,51,60,058.00	Agencies	1,03,30,84,670.65	3,49,59,87,775.26
			"	Unadjusted Advance	
			H.Q.	5,09,66,410.00	5,09,66,410.00
			Agencies		
			"	Cheque In Transit	
			H.Q.	1,28,25,466.00	1,28,25,466.00
			Agencies		
	Total (Rs.)	4,50,55,34,540.26	Total (Rs.)		4,50,55,34,540.26

Notes on Accounts & Significants Accounting
Policies as per Schedule "A"

Signed in terms of our separate
Report of even date.

For J N GUPTA & CO.
Chartered Accountants



Rimmi Agarwal
(RIMMI AGARWAL)

Proprietor

M.No. 437055

UDIN - 24437055BKDBNH9955

Firm Reg No. 006569C

Place: Ramgarh
Date : 07.05.2024

DISTRICT MINERAL FOUNDATION TRUST, RAMGARH
DISTRICT-RAMGARH
CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT OF AGENCIES FOR THE YEAR ENDED 31ST MARCH, 2023

(ANNEXURE-A)

Sl. No	Name of Agency	Opening Balance as on 01.04.22			Allotment received Central & State	Interest	Other receipts	Total Receipt(Rs.)	Scheme Expenses	Adjustment	Adm. Exp	Bank Charges	Cash at bank	Unadj. Adv.	Chq in Transit	Closing Balance as on 31.03.23	
		Cash at Bank	Unadj. Adv.	Cheque in transit													
1	CIVIL SURVEOEN, RAMGARH	17,11,780.00	-	-	44,09,518.00	-	-	61,21,298.00	12,25,258.00	45,93,649.00	-	-	3,02,351.00	55,75,705.05	-	-	
2	DIST. HUSBANDRY OFFICER, RAMGARH	5,831.05	-	-	63,91,350.00	-	-	63,77,181.05	8,19,044.00	-	-	-	2,669.00	-	-	-	
3	EE, BUILDING DIV., RAMGARH	24,79,156.00	-	-	14,05,487.00	-	-	38,84,643.00	38,81,974.00	-	-	-	93,77,38,894.00	5,08,46,410.00	17,33,756.00	-	
4	EE, PHED, DWSD, RAMGARH	1,20,81,15,502.00	6,40,388,23,000.00	20,30,248.00	17,61,87,995.00	-	-	4,51,48,058.00	1,49,56,20,037.00	49,37,92,313.00	-	-	-	9,07,337.00	1,20,000.00	-	-
5	EE, PHED, SEM, RAMGARH	9,07,337.00	1,20,000.00	-	-	-	-	10,27,337.00	-	-	-	-	5,13,28,009.00	-	1,10,92,710.00	-	
6	EE, PHED, SEM, RAMGARH	4,63,42,532.00	-	50,11,211.00	33,91,53,155.00	-	-	39,05,06,918.00	32,80,86,199.00	-	-	-	15,19,019.00	-	-	-	
7	EE, ROSS, HAZARIBAGH	15,19,019.00	-	-	-	-	-	15,19,019.00	-	-	-	-	26,852.60	-	-	-	
8	PROJECT DIRECTOR, ATMA, RAMGARH	26,139.60	-	-	-	713.00	-	-	26,852.60	-	-	-	-	92,68,771.00	-	-	
9	ZILA PARISHAD, RAMGARH	1,31,29,833.00	-	-	2,75,43,343.00	4,07,738.00	-	4,10,80,914.00	3,18,12,143.00	-	-	-	1,15,600.00	-	-	-	
10	DEO, RAMGARH	1,15,600.00	-	-	-	-	-	1,15,600.00	-	-	-	-	-	-	-	-	
11	EXECUTIVE OFFICE REO, RAMGARH	-	-	-	56,80,437.00	-	-	56,80,437.00	-	-	-	-	-	-	-	-	
12	DISTRICT SOCIAL WELFARE OFFICE	-	-	-	9,06,180.00	-	-	9,06,180.00	9,06,180.00	-	-	-	2,62,99,463.00	-	-	-	
13	EXECUTIVE ENGINEER, JIICO, RANCHI	-	-	-	2,62,99,463.00	-	-	2,62,99,463.00	-	-	-	-	1,532.00	1,03,30,84,670.65	5,09,66,410.00	1,28,25,466.00	
	Total (Rs.)	1,27,43,52,749.65	6,42,06,230.00	70,91,459.00	58,79,76,932.00	4,08,451.00	4,51,48,058.00	1,97,91,85,879.65	86,49,79,790.00	12,25,298.00	45,93,649.00	-	-	-	-	-	



DMFT, RAMGARH
Administrative Expenditure
01-04-22 to 31-03-23

S. No	Particulars	Amount
1	ADITYA CONSTRUCTONS	22,53,333.00
2	Anuj Enterprises, Chitarpur, Ramgarh	53,580.00
3	Bagariya Furnishing and Art Jewellery	1,49,715.00
4	Civil Durgeon (Salary to Specialist Doctor & m.o.)	45,93,649.00
5	Maa Tara Enterprises	36,022.00
6	MP Enterprises	42,769.00
7	M/s Jamnadas Petrol Supply Co.	1,71,458.00
8	M/s Mahendra singh Jolly	1,54,732.00
9	Pawan Service Center	3,99,040.00
10	RPM ENTERPRISES	8,02,500.00
11	Shalimar Sweets	18,000.00
12	S INFOTECH PVT LTD.	50,445.00
13	Swaniti Initiative	57,77,635.00
14	Vishal Enterprises	16,377.00
Grand Total		1,45,19,255.00



